



**alberta lung**  
for every breath

**Alberta Lung Association  
Audited Financial Statements  
For the year ended September 30, 2023**

## INDEPENDENT AUDITOR'S REPORT

To the Members of Alberta Lung Association O/A Alberta Lung

### *Qualified Opinion*

We have audited the financial statements of Alberta Lung Association O/A Alberta Lung (the Association), which comprise the statement of financial position as at September 30, 2023, and the statement of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at September 30, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Qualified Opinion*

In common with many charitable organizations, the Association derives revenue from fundraising revenue and donations the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue and donations, deficiency of revenues over expenses, and cash flows from operations for the years ended September 30, 2023 and 2022, current assets as at September 30, 2023 and 2022, and net assets as at October 1 and September 30 for both the 2023 and 2022 years. Our audit opinion on the financial statements for the year ended September 30, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

*(continues)*

## THE POWER OF BEING UNDERSTOOD

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Those charged with governance are responsible for overseeing the Association's financial reporting process.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta  
January 30, 2024

*RSM Canada LLP*  
Chartered Professional Accountants

# Alberta Lung Association

## Statement of Financial Position

September 30, 2023

	NOTE	2023	2022
<b>ASSETS</b>			
Current assets			
Cash & cash equivalents	3	\$ 1,182,591	\$ 1,342,834
Accounts receivable	4	744,791	30,306
Short-term investments	5	46,399	45,422
Prepays		<u>39,685</u>	<u>72,269</u>
		2,013,466	1,490,831
Investments	5	727,221	719,831
Tangible capital assets	6	<u>1,887,740</u>	<u>1,493,224</u>
		\$ <u>4,628,427</u>	\$ <u>3,703,886</u>
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable & accrued liabilities		\$ 71,355	\$ 45,253
Deferred contributions	7	910,266	696,612
Canada Emergency Business Account (CEBA) Loan	8	<u>40,000</u>	<u>---</u>
		1,021,621	741,865
Deferred contributions related to capital assets	7	1,000,000	---
Canada Emergency Business Account (CEBA) Loan	8	<u>---</u>	<u>40,000</u>
		<u>2,021,621</u>	<u>781,865</u>
<b>NET ASSETS</b>			
Invested in tangible capital assets		887,740	1,493,224
Restricted for endowment purposes		727,221	719,831
Unrestricted		<u>991,845</u>	<u>708,966</u>
		<u>2,606,806</u>	<u>2,922,021</u>
		<u>4,628,427</u>	\$ <u>3,703,886</u>
Commitments			

**Alberta Lung Association**  
**Statement of Operations**  
**For the year ended September 30, 2023**

	NOTE	2023	2022
<b>REVENUES</b>			
Direct response		\$ 688,381	\$ 812,785
Community & 3 <sup>rd</sup> party		249,693	182,325
Other	9	214,894	248,090
Sponsors		121,591	160,252
Planned giving		117,473	191,283
Grants		<u>64,019</u>	<u>66,000</u>
		<u>1,456,051</u>	<u>1,660,735</u>
<b>EXPENSES</b>			
Administration		456,139	478,709
Amortization	6	4,823	4,803
Fundraising		769,948	747,410
Mission spend		442,996	605,714
Grants & donations to AB charities		<u>104,750</u>	<u>147,275</u>
		<u>1,778,656</u>	<u>1,983,911</u>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>		<u>\$ (322,605)</u>	<u>\$ (323,176)</u>

*See accompanying notes to the financial statements*

**Alberta Lung Association**  
**Statement of Changes in Net Assets**  
**For the year ended September 30, 2023**

	NOTE	2023	2022
<b>INVESTED IN TANGIBLE CAPITAL ASSETS</b>			
Balance, beginning of year		\$ 1,493,224	\$ 1,360,744
Tangible capital assets purchased		399,339	137,283
Contributions received for capital assets		(1,000,000)	---
Amortization	6	<u>(4,823)</u>	<u>(4,803)</u>
Balance, end of year		<u>887,740</u>	<u>1,493,224</u>
<b>RESTRICTED FOR ENDOWMENT PURPOSES</b>			
Balance, beginning of year		719,831	784,693
Net investment gain (loss)	5	<u>7,390</u>	<u>(64,862)</u>
Balance, end of year		<u>727,221</u>	<u>719,831</u>
<b>UNRESTRICTED</b>			
Balance, beginning of year		708,966	1,164,622
Deficiency of revenues over expenses		(322,605)	(323,176)
Tangible capital assets purchased		(399,339)	(137,283)
Contributions received for capital assets		1,000,000	---
Amortization	6	<u>4,823</u>	<u>4,803</u>
Balance, end of year		<u>991,845</u>	<u>708,966</u>
		\$ <u><u>2,606,806</u></u>	\$ <u><u>2,922,021</u></u>

*See accompanying notes to the financial statements*

**Alberta Lung Association**  
**Statement of Changes in Cash Flow**  
**For the year ended September 30, 2023**

	NOTE	2023	2022
<b>CASH PROVIDED BY (USED BY):</b>			
<b>OPERATING ACTIVITIES</b>			
Deficiency of revenues over expenses		\$ (322,605)	\$ (323,176)
Amortization		4,823	4,803
Unrealized (gain) loss on investments	5	(977)	13,187
Change in non-cash working capital		(442,145)	292,289
		<u>(760,904)</u>	<u>(12,897)</u>
<b>INVESTING ACTIVITIES</b>			
Purchase of land		(396,126)	(134,488)
Purchase of other tangible capital assets		(3,213)	(2,795)
		<u>(399,339)</u>	<u>(137,283)</u>
<b>FINANCING ACTIVITIES</b>			
Contributions received for capital assets		1,000,000	---
		<u>1,000,000</u>	<u>---</u>
Decrease in cash		(160,243)	(150,180)
Cash, beginning of year		<u>1,342,834</u>	<u>1,493,014</u>
Cash, end of year		\$ <u>1,182,591</u>	\$ <u>1,342,834</u>
<b>CHANGE IN NON-CASH WORKING CAPITAL INCLUDES:</b>			
Accounts receivable		\$ (714,485)	\$ 74,402
Prepaid expenses		32,584	13,717
Accounts payable & accrued liabilities		26,102	(204,337)
Deferred contributions		213,654	408,507
		<u>(442,145)</u>	<u>292,289</u>

*See accompanying notes to the financial statements*

# Alberta Lung Association

## Notes to the Financial Statements

September 30, 2023

### 1. OPERATIONS

The Alberta Lung Association ("Association") is incorporated under the *Societies Act of Alberta*. Its mission and objectives are to improve respiratory health through fundraising, community health education programs and professional education activities.

The Association is a registered charity under the *Income Tax Act* (Canada) and is exempt from Canadian federal and provincial income taxes. The Association can issue donation receipts for income tax purposes.

### 2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-for-Profit Organizations in Part III of the Chartered Professional Accountants of Canada Handbook, and include the following accounting policies:

#### a) **Revenue recognition**

The Association prepares these financial statements using the deferral method of accounting for contributions. Key elements of this policy include recognizing:

- Restricted contributions as revenue in the year the related expenses are incurred.
- Unrestricted contributions as revenue in the year received / receivable if the Association can reasonably estimate the amount, and collection is reasonably assured.
- Contributions for endowment and unamortized tangible capital assets, such as land, as direct increases in net assets.
- Restricted net investment income as direct increases to the endowment and as direct increases to net assets.
- Government assistance and grants as income in the year it incurs the related and allowable expenses.
- Government subsidies when received or receivable.
- The forgivable portion of forgivable loans upon receipt and not when such loans are forgiven.

#### b) **Measurement uncertainty**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.



# Alberta Lung Association

## Notes to the Financial Statements

September 30, 2023

**c) Expense allocation**

The Association bases the allocations on the function's proportionate share of full-time equivalent employees.

**d) Donated services**

The Association depends on the voluntary service of many individuals in performing its mission. Since these services are normally not purchased by the Association and because of the difficulty in determining fair market value, donated services are not recognized in the financial statements.

**e) Investments**

The Association measures investments initially at fair value, with any changes recorded immediately as:

- income for unrestricted investments and direct increase or decrease in Net Assets Restricted for Endowment Purposes for any externally restricted investment income that must be added to the principal resources held for endowment; or
- a restricted contribution if the investment income can be used for the defined purpose of the endowment.

**f) Tangible capital assets**

The Association records tangible capital assets at cost and contributed tangible capital assets at fair value at the date of contribution.

It records equipment under capital lease at the present value of the minimum lease payments required under the term of the lease.

The Association records amortization on a straight-line basis over the assets' estimated useful lives, over the following periods:

Computer hardware & software	3 years
Equipment	4 years
Furniture & fixtures	5 years

The Association capitalizes costs related to the planned lung health and transplant recovery facility, including design fees and construction costs. At the time the facility becomes functional, the Association will begin amortizing the asset.

The Association capitalizes costs associated with the land purchased for this facility - including costs to demolish the existing structures, property taxes, maintenance and security costs. Once construction begins, these costs will be allocated to the facility.

**Alberta Lung Association**  
**Notes to the Financial Statements**  
**September 30, 2023**

When conditions indicate impairment in a tangible capital asset, its carrying value is written down to its fair value or replacement cost. The write-down is recorded as an expense in the statement of operations and shall not be reversed.

**g) Financial instruments**

The Association initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The Association subsequently measures all its financial assets and liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market and financial instruments designated to be measured at fair value, which are measured at fair value. Changes in fair value are recognized in the statement of operations unless otherwise noted. Investments are measured at fair value. Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and CEBA loan.

Financial assets measured at cost or amortized cost are tested for impairment, at the end of each year, to determine whether there are indicators that the asset may be impaired. The amount of the write-down, if any, is recognized in operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account. The reversal may be recorded provided it is no greater than the amount that had been previously reported as a reduction in the asset and it does not exceed original cost. The amount of the reversal is recognized in operations.

**3. CASH & CASH EQUIVALENTS**

	<b>2023</b>	<b>2022</b>
Unrestricted cash	\$ 673,765	\$ 787,148
Restricted cash	494,739	537,450
Held on behalf of others	14,087	18,236
	<u>\$ 1,182,591</u>	<u>\$ 1,342,834</u>

Restricted cash includes cash restricted by corporate or governmental grant provisions and held for special projects, and cash earned from gaming activities that is governed by specific use provisions.

Cash held on behalf of others includes funds held for Campaign for a Smoke-Free Alberta, Campaign for a Smoke-Free Calgary, and Edmonton Thoracic Society (Note 15).

**Alberta Lung Association**  
**Notes to the Financial Statements**  
**September 30, 2023**

**4. ACCOUNTS RECEIVABLE**

	<b>2023</b>	<b>2022</b>
Other	\$ 700,383	\$ 16,000
GST rebate	44,408	14,306
	<u>\$ 744,791</u>	<u>\$ 30,306</u>

**5. INVESTMENTS**

	<b>2023</b>	<b>2022</b>
Externally restricted for endowment purposes	\$ 727,221	\$ 719,831
Deferred contributions for treatment of respiratory diseases	46,399	45,422
	<u>\$ 773,620</u>	<u>\$ 765,253</u>

Investment income consists of interest, dividends and gains/(losses). Investment gain for the year ended September 30, 2023 is \$16,013 (2022: \$(54,049)). Additionally, \$7,390 (2022: \$(64,862)) reflected as a direct increase (decrease) in net assets restricted for endowment purposes, \$(977) (2022: \$(13,187)) deferred for the treatment of respiratory diseases and \$7,646 (2022: \$24,000) recognized as investment income (Note 9).

**6. TANGIBLE CAPITAL ASSETS**

	Cost	Accumulated Amortization	<b>2023 Net Book Value</b>	<b>2022 Net Book Value</b>
Computer hardware & software	\$ 5,444	\$ (2,358)	\$ 3,086	\$ 4,344
Equipment	564	(282)	282	125
Furniture & fixtures	2,541	(1,783)	758	1,266
	<u>8,549</u>	<u>(4,423)</u>	4,126	5,735
Building – pre-construction	512,906	---	512,906	131,495
Land	1,370,708	---	1,370,708	1,355,994
	<u>\$ 1,892,163</u>	<u>\$ (4,423)</u>	<u>\$ 1,887,740</u>	<u>\$ 1,493,224</u>

Amortization recorded for the year ended September 30, 2023 is \$4,823 (2022: \$4,803).

# Alberta Lung Association

## Notes to the Financial Statements

September 30, 2023

### 6. TANGIBLE CAPITAL ASSETS *(continued)*

The Association removes fully amortized tangible capital assets no longer in use from the statement of financial position. In the current year, it removed computer hardware & software with a cost of \$6,913 and equipment with a cost of \$8,029 from the statement of financial position (2022: computer hardware & software with a cost of \$7,787, equipment with a cost of \$10,661, leasehold improvements with a cost of \$11,202 and furniture & fixtures with a cost of \$73,977).

In 2020, the Association purchased land in anticipation of building a lung health and transplant recovery centre. Costs to demolish the existing structures, as well as security costs and property taxes have been included in the cost of the land. Pre-construction costs for the building include architectural design fees and directly attributed overhead costs.

### 7. DEFERRED CONTRIBUTIONS

	2023	2022
<b>HEALTH INITIATIVES</b>		
Balance, beginning of year	\$ 642,732	\$ 222,038
Received/receivable during the year	470,639	834,132
Recognized as revenue	(329,554)	(413,438)
Balance, end of year	<u>783,817</u>	<u>642,732</u>
<b>RESPIRATORY DISEASES</b>		
Balance, beginning of year	45,422	58,609
Received/receivable during the year	8,623	10,813
Recognized as revenue	(7,646)	(24,000)
Balance, end of year	<u>46,399</u>	<u>45,422</u>
<b>GAMING</b>		
Balance, beginning of year	8,458	7,458
Received/receivable during the year	163,966	18,309
Recognized as revenue	(92,374)	(17,309)
Balance, end of year	<u>80,050</u>	<u>8,458</u>
	<u>910,266</u>	<u>696,612</u>
<b>BREATHING SPACE CAPITAL CONTRIBUTIONS</b>		
Balance, beginning of year	---	---
Received/receivable during the year	1,000,000	---
Recognized as revenue	---	---
Balance, end of year	<u>1,000,000</u>	<u>---</u>
	<u>\$ 1,910,266</u>	<u>\$ 696,612</u>

**Alberta Lung Association**  
**Notes to the Financial Statements**  
**September 30, 2023**

**8. CANADA EMERGENCY BUSINESS ACCOUNT (CEBA) LOAN**

	<b>2023</b>	<b>2022</b>
CEBA loan proceeds	\$ 60,000	\$ 60,000
Forgivable portion	<u>(20,000)</u>	<u>(20,000)</u>
	<u>\$ 40,000</u>	<u>\$ 40,000</u>

The Government of Canada will forgive one-third of the total loan (\$20,000) if the Association pays the remaining \$40,000 principal on or prior to January 18, 2024. The Association recognized the forgivable portion of the loan as income when it received the related principal.

The CEBA Loan bears no interest to January 18, 2024. If not repaid by January 18, 2024, the loan will be converted into a loan with monthly interest payments required at 5% per annum commencing January 19, 2024 to maturity on December 31, 2026.

**9. OTHER REVENUE**

	<b>2023</b>	<b>2022</b>
Gaming	\$ 90,002	\$ 17,309
Investment income	64,887	39,557
Gift in kind	51,493	30,746
Other income	8,512	7,278
Donations	<u>---</u>	<u>153,200</u>
	<u>\$ 214,894</u>	<u>\$ 248,090</u>

**10. FINANCIAL RISKS AND CONCENTRATION OF CREDIT RISK**

*a) Liquidity risk*

Liquidity risk is the risk that the Association will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Association manages its liquidity risk by monitoring its operating requirements. It prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. The Association has a positive working capital of \$991,845 at September 30, 2023 (2022: \$748,966).

*b) Interest rate risk*

The Association manages the interest rate risk exposure of its fixed income investments by management of average duration and ladder maturity dates.

# Alberta Lung Association

## Notes to the Financial Statements

September 30, 2023

### 10. FINANCIAL RISKS AND CONCENTRATION OF CREDIT RISK *(continued)*

#### *c) Currency rate risk*

The Association is not exposed to foreign exchange fluctuations on its investments since it does not invest in any foreign securities or foreign currency denominated investments.

#### *d) Credit risk*

Credit risk is the risk of economic loss arising from a party's failure to repay or service debt according to contractual terms. Financial instruments that potentially subject the Association to concentrations of credit risk consist of cash, investments and accounts receivable. The Association has deposited cash and has investments with reputable financial institutions, from which management believes the risk of loss to be remote. The Association has receivables from credit worthy counterparts. Management does not believe there is a significant credit risk. The Association regularly monitors its credit risk in relation to its financial assets and takes steps to minimize the risk of loss.

#### *e) Market risk*

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Association has investments subject to risks arising from changes in market conditions and general market fluctuations. The Association's investment policy restricts the types and proportions of eligible investments to mitigate the Association's exposure to market risk. Management reviews the policy and results of its strategy annually with the Finance and Audit Committee of the Board to ensure its ongoing efficacy and to adjust policies where required.

Except as otherwise noted, there have been no changes to these risk exposures from the prior year.

**Alberta Lung Association**  
**Notes to the Financial Statements**  
**September 30, 2023**

**11. ALLOCATION OF EXPENSES**

The Association allocates certain administration costs and professional fees as follows:

	<b>2023</b>	<b>2022</b>
FUNDRAISING		
Computer support & maintenance	\$ 25,187	\$ 40,746
Rent	19,313	16,436
Professional fees	8,346	31,857
Insurance	3,941	3,635
Equipment lease	2,781	1,015
	<u>59,568</u>	<u>93,689</u>
MISSION SPEND		
Computer support & maintenance	20,376	32,963
Rent	15,624	13,296
Professional fees	6,752	25,773
Insurance	3,191	2,944
Equipment lease	2,250	821
	<u>48,193</u>	<u>75,797</u>
	<u>\$ 107,761</u>	<u>\$ 169,486</u>

The Association bases the allocations on the function's proportionate share of full-time equivalent employees. Management reviews the basis of expense allocation on a periodic basis or when there is a significant change in functions or cost structure and makes any adjustments to the basis of allocation accordingly.

**12. DEFINED CONTRIBUTION PENSION PLAN**

The Association's employees participate in a defined contribution registered pension plan administered by Manulife Financial.

The Association contributes 5% of each employee's earnings as its current service contribution to the plan. Total contributions made by the Association to the plan in 2023 were \$15,535 (2022: \$14,342).

**13. COMMITMENTS**

The Association is committed to the operating expense and parking lease payments for their leased premises that commenced on April 1, 2022 and expires March 31, 2025.

The Association also has committed to lease payments for office equipment that expires December 31, 2023.

**Alberta Lung Association**  
**Notes to the Financial Statements**  
**September 30, 2023**

**13. COMMITMENTS *(continued)***

Aggregate minimum annual lease payments for the remaining terms are as follows:

2024	\$ 60,484
2025	\$ 29,862

**14. CHARITABLE FUNDRAISING ACT OF ALBERTA**

The Charitable Fundraising Act of Alberta requires the following information be disclosed:

The Association received gross contributions of \$2,234,289 in 2023 (2022: \$1,554,591).

Soliciting contributions include:

- Direct mail campaigns (direct response), third party fundraising, unsolicited service clubs, staff funds, health partners, foundations, memorials and bequests.
- The total expenses incurred to solicit contributions, including employee costs, were \$679,946 (2022: \$730,101). No dispositions equalled or exceeded 10% of gross contributions received.
- The Association incurred \$244,882 in costs (2022: \$306,069) for employees with principal duties related to fundraising.
- The Association dispersed these contributions through Research, Education, Awareness and Community Support that includes:
  - Provincial and national medical research grants
  - Provincial medical studentship grants
  - Provincial and national program grants
  - Donations to other Alberta charities
  - Community support of patients with lung-related disease and COVID-19

**15. FUNDS HELD ON BEHALF OF OTHERS**

The Association records funds held on behalf of the following groups as part of its restricted cash with a corresponding offset to accounts payable and accrued liabilities.

*Campaign for a Smoke-Free Alberta (CFSA)*

CFSA, a coalition of seven provincial organizations, aims to develop, manage and execute a provincial advocacy strategy for a comprehensive tobacco reduction plan for Alberta, including taxation, control legislation, regulations and evidence-based programs relating to tobacco. Coalition members include the Canadian Cancer Society (CCS), Heart and Stroke Foundation (HSF), Action on Smoking (ASH), Alberta Health Services (AHS), Alberta Public Health Association, Alberta Policy Coalition for Chronic Disease Prevention (APCCP) and the Association.



# Alberta Lung Association

## Notes to the Financial Statements

September 30, 2023

### 15. FUNDS HELD ON BEHALF OF OTHERS *(continued)*

The coalition makes decisions on a consensus basis. Expenses and payments are approved by two member organizations, currently the Association and ASH.

#### *Campaign for a Smoke-Free Calgary (CSFC)*

CSFC, a coalition of member organizations invested in the tobacco reduction effort, works towards a tobacco free Calgary. The coalition makes decisions based on a majority of member responses. The Association provides in-kind administrative support for funds processing upon approval by the coalition Co-Chair.

#### *Edmonton Thoracic Society (ETS)*

ETS, a coalition of lung health professionals, aims to educate patients and health providers about chronic lung illness. It funds its activities through corporate sponsorship requests for its seminars. The Association provides administrative support through volunteers and receives no compensation in return.